

Market Review:

Indian market settled with marginal gains on Friday, reflecting a cautious approach among investors awaiting further market triggers. While banks stocks bounced, metals and oil & gas stocks saw selling pressure. This uncertainty is linked to worries about potential delays in rate cuts by the US Federal Reserve. The S&P BSE Sensex advanced 167.06 points or 0.23% to 71,595.49. The Nifty 50 index rose 64.55 points or 0.30% to 21,782.50.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 21840. If nifty closes above that, further upside can be expected towards 21930-22000 mark. On the flip side 21670-21560 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 21840 and on a decisive close above expect a rise to 21930-22000 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 46200 levels on the upside and on a decisive close above expect a rise to 46530-47100. There is an immediate support at 45350-44800 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
GRASIM, ZEEL, IDEA	PFC, RAMCOCEM, HINDCOPPER

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	21782.50	21560	21670	21740	21840	21930
BANKNIFTY	45900	44800	45350	45660	46200	46530
FINNIFTY	20298	19970	20130	20230	20390	20490
ADANIENT	3215	3083	3149	3187	3253	3291
ADANIPTS	1272	1216	1244	1260	1287	1303
APOLLOHOSP	6437	6115	6276	6375	6536	6635
ASIANPAINT	2952	2892	2922	2940	2970	2989
AXISBANK	1051	1027	1039	1047	1059	1067
BAJAJ-AUTO	7785	7627	7706	7748	7827	7870
BAJAJFINSV	1571	1549	1560	1574	1585	1598
BAJFINANCE	6655	6529	6592	6635	6697	6740
BHARTIARTL	1120	1098	1109	1127	1139	1157
BPCL	614	579	597	610	628	642
BRITANNIA	4972	4819	4895	4937	5013	5055
CIPLA	1440	1404	1422	1435	1453	1465
COALINDIA	456	424	440	452	468	480
DIVISLAB	3652	3570	3611	3654	3695	3738
DRREDDY	6156	6054	6105	6155	6206	6256
EICHERMOT	3841	3730	3786	3817	3872	3903
GRASIM	2169	1997	2083	2132	2218	2268
HCLTECH	1631	1599	1615	1631	1647	1663
HDFCBANK	1404	1374	1389	1402	1416	1429
HDFCLIFE	584	575	579	587	591	599
HEROMOTOCO	4909	4743	4826	4875	4958	5007
HINDALCO	591	564	578	590	603	616
HINDUNILVR	2424	2397	2411	2420	2433	2442
ICICIBANK	1011	975	993	1003	1021	1032

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1486	1451	1469	1480	1498	1509
INFY	1669	1641	1655	1674	1688	1707
ITC	416	401	408	416	424	432
JSWSTEEL	812	788	800	812	824	837
KOTAKBANK	1742	1707	1725	1737	1755	1767
LT	3325	3260	3292	3341	3373	3422
LTIM	5453	5320	5387	5428	5495	5536
M&M	1646	1593	1620	1655	1681	1716
MARUTI	10733	10546	10639	10705	10798	10864
NESTLEIND	2450	2400	2425	2445	2471	2491
NTPC	325	311	318	327	333	342
ONGC	268	251	259	267	276	284
POWERGRID	273	264	268	274	279	284
RELIANCE	2922	2880	2901	2922	2943	2965
SBILIFE	1440	1417	1428	1448	1460	1480
SBIN	725	682	704	716	738	750
SUNPHARMA	1535	1475	1505	1522	1552	1569
TATACONSUM	1129	1103	1116	1133	1146	1162
TATAMOTORS	915	895	905	916	926	938
TATASTEEL	141	136	139	142	144	147
TCS	4134	4055	4094	4139	4179	4224
TECHM	1311	1297	1304	1313	1320	1328
TITAN	3592	3509	3550	3574	3615	3639
ULTRACEMCO	9946	9735	9840	9958	10063	10180
UPL	458	445	452	460	466	474
WIPRO	490	477	484	489	496	501

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BALPHARMA	Buy	129.4	144	122	1-2 Days	Open
ANDHRSUGAR	Buy	116.3	126	111	1-2 Days	Open
JAGRAN	Buy	104.2	115	99	1-2 Days	Open
SARLAPOLY	Buy	71.5	78.5	68	1-2 Days	Open
DCMSRIIND	Buy	205.8	220	198	1-2 Days	Open

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